LAKES OF THE FOUR SEASONS
PROPERTY OWNERS ASSOCIATION

Whereas Lakes of the Four Seasons Property Owner's Association, Inc. is a non-profit organization duly organized in the State of Indiana, and;

Whereas, the Lakes of the Four Seasons Property Owners Association; Board of Directors has the powers necessary to enact and enforce regulations and enact fines as set forth in Lakes of the Four Seasons Restrictive Covenants.

Whereas only current year decals can be displayed on any automobiles, boats, golf carts, motorcycle, ATV's, or snowmobiles.

Now therefore be it resolved by the Lakes of the Four Season Property Owners' Association, Inc. that it hereby establishes a fine structure for displaying outdated decals:

Fine structure:

- First offense $20.00
- Second offense: $40.00
- Third offense: $80.00

Adopted this 8th day of July, 2003

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Keith Batton, President

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Lori Rogers, Vice President

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John Kiest, Treasurer

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Tim Swallers, Secretary

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Peg Exo, Asst. Sec., Tres.

Attest:

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Robert A. Campbell
Community Manager