

**LAKES OF THE FOUR SEASONS
PROPERTY OWNERS ASSOCIATION, INC.
LAKE COUNTY, INDIANA**

RESOLUTION NO. 2007-02-26

A RESOLUTION GOVERNING PAYMENT OF MEMBERSHIP AND FEES

WHEREAS, the Lakes of the Four Seasons Property Owners Association, Inc., Lake County, Indiana, is a duly existing corporation within the County of Lake, State of Indiana; and

WHEREAS, said Lakes of the Four Seasons Property Owners Association, Inc., Lake County, Indiana, is governed by its Board of Directors; and

WHEREAS, said Board of Directors of Lakes of the Four Seasons Property Owners Association, Inc. recognizes the need to revise the annual charge to each member of the association and fee schedule in accordance with section 5.07.02 of Lakes of the Four Seasons By-Laws;

WHEREAS, said Board of Directors of Lakes of the Four Seasons Property Owners Association, Inc. recognizes the need for a grace period for the payment of seasonal membership and seasonal fees;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Lakes of the Four Seasons Property Owners Association, Inc., Lake County, Indiana that:

1. That the grace period for Golf Memberships, Boat Registrations, and Golf Cart Registrations is hereby established as the period from the 1st day of March to the 2nd day of May of each year.
2. That memberships and seasonal fees are due and owing on the 1st day of March of each year and considered delinquent after the 1st day of May of each year. Previous year membership and registrations (golf membership, golf cart registration, and boat registration) are valid until the 2nd day of May of each year.

PASSED AND ADOPTED by the Lakes of the Four Seasons Property Owners Association, Inc., Lake County, Indiana, this 26th day of February, 2007, at its regularly scheduled meeting.

Lakes of the Four Seasons Property Owners
Association, Inc.

By:

Herb Roger, President

ATTEST:

Chris Falls, Secretary