

Public Meeting Minutes
February 25, 2008
7:30 p.m.

Pursuant to the rules of the Board of Directors, a regular meeting of the Board of Directors of Lakes of the Four Seasons Property Owners Association was called to order at the Lakes of the Four Seasons Club building in Lake County, Indiana on February 25, 2008.

Present at the meeting were President Rogers, Directors Brown, Gooldy, Joyce, and Kolodziej. Also present was Community Manager Cleveland.

Following a call to order by President Rogers, and the Pledge of Allegiance to the Flag, President Rogers asked Director Gooldy to read a list of applicants for membership and Director Brown made a motion to approve as read. Following a second by Director Gooldy the motion carried 5-0.

Be it resolved that the following named owners of property in Lakes of the Four Seasons subdivision be approved for regular membership in the Association.

Jerome & Carol Jeslis	Lot	L-98
Dennis & Barbara Palmer	Lot	L-307
Premier Properties	Lot	L-641
Timothy Kent	Lot	C-74
Joseph & Sarah Hanyzewski	Lot	L-912
Sharon Sanders-Maher	Lot	L-1424
Art & Ann Schaefer	Lot	P-724

Be it resolved that the Secretary notify the applicants for their approval for membership.

Next was the Board report and President Rogers spoke about the restaurant and compared this year's financial to last years. He gave a lot of comparisons and stated that the bottom line is that the Food and Beverage Department has lost fewer monies this year and it was closed an additional month this year. President Rogers stated that we are on track and our quality of food service has increased dramatically.

Next the Community Manager gave his report. His report can be read in its entirety in the March Seasonal 2008.

Director Joyce gave the Treasurer's report and stated that the POA is slightly higher to the budget average for the 11 months ending January 2008. As of today he reported that 98 properties have not paid their dues in full and 25 properties still owe the second half of their 2007/08 dues. He continued that the Clubhouse was closed for most of January as in the past, and the Grille was opened to accommodate residents. The fiscal year began with approximately \$635,000.00 in unrestricted funds. The POA anticipates ending the 2-29-

08 fiscal year in good standing maintaining cash on hand of approximately \$600,000.00 in unrestricted funds.

Next Director Gooldy, under old business, stated that there is a limit of four adult dogs allowed per lot.

Resident Rogers asked if Manager Cleveland would try to control the amount of stickers given to Illinois plated cars. She stated that these people are cheating the state out of monies. Manager Cleveland stated that the office only issues barcodes to Illinois property owners or to residents with Illinois company cars.

Next President Rogers asked if there was any new business from the board or residents. Resident Marthaler stated that her water has been coming out very rusty and made the office aware of this. She also stated that she reported it to Twin Lakes and she said they were flushing the lines. She just wanted the board to be aware of this. Manager Cleveland stated that he was aware of this and Twin Lakes said that a part broke and when they reversed the water flow it churned up the rust residue. He stated that we keep a log of residents who call about Twin Lakes issues in the POA office.

Resident Green questioned all of the vacant homes and if there is any disclosure needed when rehabbers are disposing of molded drywall etc... Manager Cleveland stated that he would look into this and the Board thought that the Health Departments should or could be involved.

Resident Rogers asked the Board to consider putting a stop sign at the corner of East Lakeshore Drive and Lakeshore Drive for all the Porter County residents.

The one announcement was to inform the community of the Fundraiser for the Mike Hardman family this week-end.

With no further business to come before the board President Rogers made a motion to adjourn, seconded by Director Gooldy the motion carried 5-0.