

Public Meeting Minutes  
August 22, 2022  
7:30 p.m.

Members present: President Zupan, Directors Bardeson, Cacovski, Katz, and Rachoy.

Staff present: Manager Cleveland and Attorney Lane.

President Zupan called the meeting to order, and after the reciting of the Pledge of Allegiance, President Zupan asked for a motion to approve the fifteen new members, Director Bardeson made that motion, seconded by Director Cacovski the motion carried 5-0.

President Zupan gave the board report, he explained that the board is still in contract negotiations with the developer for the expansion project. He said that the water tower painting is underway, and the tower will be white, with a black under lay at the top, and our logo will be used in blue. He informed the residents that tomorrow there would be a water and rescue training at the Lakehouse Beach. He also reminded residents that garbage can only be placed outside after 4 pm the day before garbage pickup.

Manager Cleveland's report was next and may be read in its entirety in the September Seasonal.

Next was Attorney Lee Lane's report. She informed the residents that the rate case will be delayed about a week as our Indianapolis attorney asked for a couple day extension. The ruling will be sometime after September 7<sup>th</sup>, 2022. She stated that Julie Olthof will be changing the verbiage of a previous law that had a loophole for private communities and parks; it will now include private communities and common areas in private communities with regards to sex offenders.

President Zupan called on Jackie Katz for the Treasurer's report. She stated that out of 2741 properties, 2318 have paid in full, (that is 26 more than last month). 266 are on the quarterly payment and the second payment was due on July 31 and 56 more need to pay the second quarter. 111 are on the half payment plan and their final payment is due by October 31, 2022, 26 need to make some sort of payment, 13 are in bankruptcy, and seven are on payment plans. As of July 31, 2022, we have collected \$241,980 in Lake revenue, \$45,777.00 in Pool revenue, \$494,060.00 in golf revenue, and \$367,278.00 in all other revenue. The net income for both restaurants is \$29,069.00. Our cash on hand is \$2,676,993.63 out of that number is \$572,305.00 is reserved funds. And \$150,000.00 is for the long-term building fund.

Under old business, President Zupan wanted to tell Resident Tul from a previous meeting that the revenues in pull tabs was correct, it was \$10,377.

Resident Neuschel said that the speed bumps don't go all the way to the side of the roads and wondered if signs could be put up, so people don't try to avoid the bump. Manager Cleveland stated that they are a little bit short on the street so bicycles can get through. Resident Newell said that he has noticed that on the East Lake Shore Drive speed bump.

Under announcements, President Zupan reminded everyone about the Lions End of Summer Bash is on September 10 from 4 to 10 p.m. there will be two bands and all kinds of fun for all.

With no further business to come before the board, Director Bardeson made a motion to adjourn, seconded by Director Katz the motion carried 5-0.